

**BRILLIANT PORTFOLIOS LIMITED**

Regd. Office : B - 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi - 110088

CIN NO: L74899DL1994PLC057507, Website: www.brilliantportfolios.com

Tel:011-45058963, Email : brilliantportfolios@gmail.com

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Sr. No.	PARTICULARS	As at March 31, 2024	As at March 31, 2023
		(Audited)	(Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	4.84	4.53
	(b) Bank Balances Other Than (a) Above	7.87	7.42
	(c) Loans	2,294.00	2,150.00
	(d) Other Financial Assets	19.49	18.06
<b>2</b>	<b>Non-Financial Assets</b>		
	(a) Inventories	7.08	4.96
	(b) Current Tax Assets (Net)	14.71	11.41
	(c) Deferred Tax Assets (Net)	0.01	0.83
	(d) Property, Plant and Equipment	37.25	0.35
	(e) Other Non Financial Assets	898.83	1,232.50
	<b>TOTAL-ASSETS</b>	<b>3,284.08</b>	<b>3,430.06</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
<b>1</b>	<b>Fiancial Liabilities</b>		
	(a) Borrowings (Other Than Debt Securities)	1,792.00	1,802.15
	(b) Other Financial Liabilities	142.18	258.10
<b>2</b>	<b>Non-Fiancial Liabilities</b>		
	(a) Other Non-Financial Liabilities	475.59	545.45
	<b>EQUITY</b>		
	(a) Equity Share Capital	310.18	310.18
	(b) Other Equity	564.13	514.18
	<b>TOTAL-LIABILITIES AND EQUITY</b>	<b>3,284.08</b>	<b>3,430.06</b>



For and on behalf of the Board of Directors of

**Brilliant Portfolios Limited**  
**For Brilliant Portfolios Limited**

*Ravi Jain*

**RAVI JAIN**

**MANAGING DIRECTOR**  
(DIN - 02682612)

Place: New Delhi  
Date: 28/05/2024

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2024**

(Rs. in Lakhs except per share data)

S. No.	PARTICULARS	Quarter Ended			For the Year Ended	
		31.03.2024 (Audited) (refer Note 4)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (refer Note 4)	31.03.2024 (Audited)	31.03.2023 (Audited)
	<b>Revenue from Operations</b>					
(i)	Interest Income	80.37	74.36	77.54	302.63	276.34
(ii)	Dividend	-	-	-	0.02	0.02
(iii)	Net Gain on fair value changes	1.08	1.01	-	2.12	-
(I)	<b>Total Revenue from Operations</b>	<b>81.45</b>	<b>75.37</b>	<b>77.54</b>	<b>304.77</b>	<b>276.36</b>
	<b>Other Income</b>					
a)	Interest on FDR	0.13	0.25	0.10	0.48	0.38
b)	Interest on Income Tax Refund	-	0.51	-	0.51	1.08
c)	Liabilities Written Back	-	-	-	-	-
(II)	<b>Total Other Income</b>	<b>0.13</b>	<b>0.76</b>	<b>0.10</b>	<b>0.99</b>	<b>1.44</b>
(III)	<b>Total Income (I+II)</b>	<b>81.58</b>	<b>76.13</b>	<b>77.64</b>	<b>305.76</b>	<b>277.80</b>
(IV)	<b>Expenses</b>					
	Purchase of Stock in Trade	-	-	-	-	-
	Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-
	Employee Benefit Expenses	1.99	2.24	1.65	8.11	7.08
	Finance Cost	45.60	47.01	58.50	173.37	173.13
	Fees and Commission Expenses	-	1.92	-	5.78	5.51
	Net Loss on fair value changes	-	-	0.46	-	0.64
	Depreciation, Amortization and Impairment	0.09	-	-	0.09	-
	Other Expenses	33.08	7.89	6.91	52.25	28.30
	<b>Total Expenses (IV)</b>	<b>80.76</b>	<b>59.06</b>	<b>67.52</b>	<b>239.60</b>	<b>214.66</b>
(V)	<b>Profit / (Loss) Before Exceptional Items and Tax (III - IV)</b>	<b>0.82</b>	<b>17.07</b>	<b>10.12</b>	<b>66.16</b>	<b>63.14</b>
(VI)	Exceptional Items	-	-	-	-	-
(VII)	<b>Profit / (Loss) Before Tax (V-VI)</b>	<b>0.82</b>	<b>17.07</b>	<b>10.12</b>	<b>66.16</b>	<b>63.14</b>
(VIII)	<b>Tax Expenses</b>					
	Current Tax	(0.76)	4.04	2.72	15.39	16.20
	Deferred Tax	0.71	0.04	0.04	0.82	0.17
(IX)	<b>Profit / (Loss) for the Period from Continuing Operations (VII-VIII)</b>	<b>0.87</b>	<b>12.99</b>	<b>7.36</b>	<b>49.95</b>	<b>46.77</b>
(X)	Profit / (Loss) for the Period from Discontinued Operations	-	-	-	-	-
(XI)	Tax Expenses of Discontinued Operations	-	-	-	-	-
(XII)	<b>Profit / (Loss) for the Period from Discontinued Operations After Tax (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XIII)	<b>Profit / (Loss) for the Period (IX+XII)</b>	<b>0.87</b>	<b>12.99</b>	<b>7.36</b>	<b>49.95</b>	<b>46.77</b>
	<b>Other Comprehensive Income</b>					
	(A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(B) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(XIV)	<b>Total Other Comprehensive Income (A+B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XV)	<b>Total Comprehensive Income for the Period (XIII+XIV)</b>	<b>0.87</b>	<b>12.99</b>	<b>7.36</b>	<b>49.95</b>	<b>46.77</b>
(XVI)	<b>Paid-up equity share capital (Face value of Rs. 10/- each)</b>	<b>310.18</b>	<b>310.18</b>	<b>310.18</b>	<b>310.18</b>	<b>310.18</b>
(XVII)	<b>Earning Per Equity Share (Not Annualised for Quarters)</b>					
	Basic (Rs.)	0.03	0.42	0.24	1.61	1.51
	Diluted (Rs.)	0.03	0.42	0.24	1.61	1.51

**Notes**

- The above audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 28/05/2024. The Financial results for the year ended 31st March, 2024 have been audited by the Statutory Auditors.
- The financial results have been prepared in accordance with principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified in section 133 of the Companies Act, 2013
- The Company is engaged in the business of Non Banking financial business. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no other reportable segment as per Ind AS 108 "Operative Segments".
- The Figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto nine months ended December 31, 2023 and December 31, 2022 which were subject to limited review by the respective statutory auditors of the company.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.



For and on behalf of the Board of Directors of  
 Brilliant Portfolios Limited

RAVI JAIN  
 MANAGING DIRECTOR  
 (DIN - 02682612)

Place: New Delhi  
 Date: 28/05/2024



**BRILLIANT PORTFOLIOS LIMITED**

Regd. Office : B - 09, 412, ITL Twin Tower, Netaji Subhash Place, Pitampura, New Delhi - 110088

CIN NO: L74899DL1994PLC057507, Website: www.brilliantportfolios.com

Tel:011-45058963, Email : brilliantportfolios@gmail.com

**Cash Flow Statement for the year ended March 31, 2024**

Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
	(Audited)	(Audited)
<b>Cash Flows from Operating Activities</b>		
Profit Before Tax	66.16	63.14
<b>Adjustments for:</b>		
Depreciation & Amortisation	0.09	-
Provision for standard assets	0.36	1.24
Net gain on fair value change	(2.12)	0.65
<b>Operating Profit / (Loss) before Working Capital Changes</b>	<b>64.49</b>	<b>65.03</b>
<b>Working Capital Changes</b>		
Loans	(144.00)	(495.71)
Other Financial Assets	(1.43)	(4.31)
Other Non- Financial Assets	345.09	20.44
Other Bank Balances	(0.45)	(0.39)
Trade Payables & Contract Liabilities	(0.00)	-
Other Financial Liabilities	(115.92)	(39.24)
Other Non- Financial Liabilities	(70.22)	200.40
<b>Cash Flows used in Operations Before Tax</b>	<b>77.56</b>	<b>(253.78)</b>
Less: Income Tax Paid	30.10	27.61
<b>Net Cash Flow from / (used in) Operating Activities</b>	<b>47.46</b>	<b>(281.39)</b>
<b>Net Cash flow from / (used in) Investing Activities</b>		
Property, Plant and Equipment	(37.00)	-
<b>Net Cash flow from / (used in) Investing Activities</b>	<b>(37.00)</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>		
Borrowings other than Debt Securities Issued / (Repaid)	(10.15)	272.65
<b>Net Cash flow from / (used in) Financing Activities</b>	<b>(10.15)</b>	<b>272.65</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>0.31</b>	<b>(8.74)</b>
Cash and Cash Equivalents at the beginning of the period	4.53	13.27
<b>Cash and Cash Equivalents at the end of the period</b>	<b>4.84</b>	<b>4.53</b>
<b>Components of Cash and Cash Equivalents</b>		
Cash on Hand	3.22	3.29
Balances with Banks		
In Current Accounts	1.62	1.24
Current maturity of Fixed Deposit with Original Maturity of Less than 3 Months	-	-
<b>Total Cash and Cash Equivalents</b>	<b>4.84</b>	<b>4.53</b>



For and on behalf of the Board of Directors of  
Brilliant Portfolios Limited

For Brilliant Portfolios Limited

*(Handwritten Signature)*

RAVINDRAN

MANAGING DIRECTOR

(DIN - 02682612)

Place: New Delhi

Date: 28/05/2024

**Auditors Report on Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of  
Brilliant Portfolios Limited**

**Opinion**

1. We have audited the accompanying Annual Financial Results ('the Statement') of Brilliant Portfolios Limited ('the Company') for the quarter and year ended 31<sup>st</sup> March, 2024, the Statement of Assets and Liabilities as on that date and the statement of Cash Flow for the year ended on that date which are included in the accompanying Financial Results for the quarter and year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2024 and also the statement of Assets and Liabilities as at March 31, 2024 and the statement of Cash Flow for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the





provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. These Financial Results have been compiled from annual audited financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 the relevant provisions of Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, We exercise professional judgment and maintain professional skepticism throughout the audit. We also





- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

11. The Statement includes the financial results for the quarter ended 31<sup>st</sup> March, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.



12. The statement dealt with by this report have been prepared for the express purpose of filing with BSE Limited. This statement is based on and should be read with the Audited Financial Statements of the Company for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 28, 2024.

**For Sanjeev Bhargava & Associates**  
**Chartered Accountants**  
**Firm Regn No. : 003724N**

  
  
**V K. Gupta**  
**(Partner)**

**M. No. – 081647**  
**UDIN – 24081647BKHCVT7651**  
**Place: New Delhi**  
**Date: 28/05/2024**